



## **Investeco Capital names Stephen Griggs as Chairman**

Toronto, June 23, 2008 – Investeco Capital Corp. announced today that Stephen Griggs has been appointed as Chairman of the Board and has joined as a partner in the firm. Stephen will work closely with Investeco President, Andrew Heintzman, and the other managing partners to expand the business and ensure exceptional governance of the company and its investment funds. He will also help to build Investeco’s profile and relationships with Canadian and global financial institutions, pension funds and other institutional and high net worth investors. Michael de Pencier, the founding Chairman, will remain as Co-founder and a Director of Investeco.

Stephen joins Investeco with significant experience in the retail, high net worth and institutional investment management industry. Most recently, he was the President and CEO of Legg Mason Canada Inc., with responsibility for the Canadian operations of Legg Mason, Inc., one of the world’s top 5 global investment management firms with assets under management of nearly \$1 trillion. He has also held senior executive positions at AIC Limited and BPI Financial Corporation. Prior to the investment management business, Stephen was a partner at Gowling Lafleur Henderson (formerly Smith Lyons) practicing corporate and securities law.

In addition to his duties at Investeco, Stephen has recently been appointed as Executive Director of the Canadian Coalition for Good Governance which represents over 45 of Canada’s leading pension plans and investment firms managing collectively over \$1.4 trillion on behalf of Canadians.

“I am thrilled that Stephen accepted this position at such a critical time in our company’s development. He brings a wealth of experience that will add significantly to the growth prospects for our company and our funds,” said Andrew.

“I am delighted to be part of the Investeco team,” Stephen said. “The combination of huge economic opportunities in environmental sectors, and Investeco’s unique position in the market and exceptional management team, was very attractive to me. I am excited to be a part of building the company with the Investeco partners.”

### **About Investeco Capital Corp.**

Investeco Capital Corp. is Canada’s first investment company to be exclusively focused on environmental sectors such as renewable energy, sustainable agriculture, water, and clean technologies.

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