

News Release – March 2015

Investment in 100km and Farms & Forks

The InvestEco Sustainable Food Fund is pleased to announce two recent investments, totaling \$1.5M, in companies with innovative models to deliver local and sustainable food.

The Fund has invested \$1,000,000 into 100km Foods, a leading distributor of local foods in Southwestern Ontario. Founded in 2008, 100km Foods has been closely associated with the growing local food movement. Unlike other food distributors, 100km Foods offers its customers a convenient way to consistently buy food sourced directly from local farms. Customers of 100km Foods purchase their food from specific farms and receive their orders within 24 hours of farm pick-up, ensuring maximum freshness. With over 250 customers — including restaurants and retailers — 100km Foods is helping to drive the growth of local, fresh food in the GTA. In recognition of its innovative distribution model, 100km was the recipient of the 2009 Regional Premier's Award for Agri-Food. Investeco will have two seats on the company's board of directors.

The Fund has also made a \$500,000 investment in Farms & Forks, an online food market for healthy food, delivering direct to homes across the GTA. Farms & Forks is the GTA's first online market with a complete offering of organic food, including produce, groceries, prepared meals and meal kits. The vast majority of its offerings are sourced directly from local farms and food-makers. The company delivers all across the GTA including Toronto, Hamilton, Barrie and Oshawa. Farms & Forks' mission is to make it easy for people to eat healthy. Investeco will have a seat on the company's board of directors.

"We are very excited by our investments into both Farms & Forks and 100km Foods," said Andrew Heintzman, president of Investeco Capital. "Both these companies are leaders in their space, offering both a unique and high quality service. We believe they are well-poised to grow given strong consumer interest in healthy and local food options".